

PROJECT THETA - June 2025

An Opportunity to acquire the goodwill and rights to a Virtual Reality distraction therapy device

Opportunity

- Opportunity to acquire the goodwill and assets of a business which has developed a medical virtual reality based distraction therapy device.
- Rated as an NHS Class 1 Medical Device

Key Highlights

- Intellectual Property relating to 3 designs of headset for Adults, Children and Frontline Staff.
- Over 100 devices in circulation with NHS and Private Clinics on various trials and leases.
- This will be a sale out of liquidation

Expressions of Interest

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Expressions of interest with proof of funding required by close of Business Friday 13 June 2025

Financial Overview

Recent Profit & Loss

£(m)	Period Ending Sept 24	Period Ending Sept 23	Period Ending Sept 22
Turnover	£747,933	£558,654	£551,846
Profit/Loss (Gross)	(£69,106)	£376,082	£202,442
Net Profit/ Loss	(£35,950)	(£51,623)	(£249,977)

For Further Information

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

Name

E. david.ross@eddisons.com
(Case Manager)

E. sharon.gill@eddisons.com
(NDA Requests)

Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.