BTG Eddisons

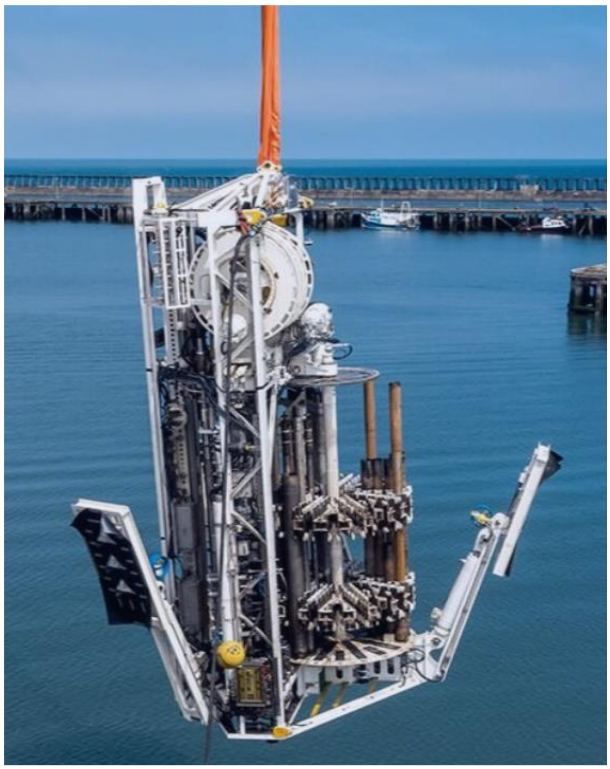
Acquisition Opportunity

Project Leviathan and SWORD May 2026

Opportunity to acquire 2 Sea Bed Assets, Remote Drill and Leviathan trencher.

Seabed Wireline Offshore Remote Drill (SWORD)

- Drilling system – rotary and push drive
- Sample seafloor penetration depth – 100 m
- Continuous sampling depth – 80 m
- Sample diameter – 76 to 101mm
- Sample type – Piston, Push, and Core samplers, up to 3m length
- CPT Type – 10 cm² piezocone with real-time data
- CPT push capacity – 100 kN
- Operational depth – from 18m up to 3000m
- Low noise frequency – environmentally friendly
- Launch and Recovery System (LARS) – sea state high



SWORD

- Aratellus considers SWORD as the most advanced seabed drill on the market. Further development following trials to fit a rotary drill head and Geobore S tooling as its primary drilling method makes it more conventional than originally built, more efficient and therefore more competitive.
- The SWORD asset was mobilised in May 2023 and performed two commercial projects in UK waters. Learnings from these projects have supported the requirement for further development of the asset, introducing a rotary drill head and tooling to make the vehicle more efficient, with the Geobore S tooling being an advantage over competitors. Estimated spend to completion £1M

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Leviathan trencher - Technical features

- 1,600 horsepower / 1.2 MW
- Operate in water depths from 7m (jetting, cutting is from land) and rated to 1000 metres
- 500m umbilical
- Stay on station in strong subsea currents and wave action
- Operations in shallow water conditions and in cutting mode can go up to the beach.
- Trench on uneven seabed topography, including climbing and traversing steep slopes, riding over uneven ground, and able to execute tight turns in avoiding obstacles. The only 4-track trencher with self-levelling suspension, which removes predredging requirement, therefore being more cost efficient.
- Maintain trench integrity in arduous seabed conditions. Close control enables the vehicle to protect the cable
- Ability to negotiate some boulders, sand waves and subsea obstacles without impacting trenching performance or trench depth
- Highly controllable manoeuvrability due to 4 track system allowing operations close to subsea infrastructure
- Perform both jetting (high & low pressure) for soft seabed conditions and mechanical chain cutting operations for hard seabed/rock.
- Estimated spend required for modifications £500K

Important notice

The information above has been supplied by our client and should not be relied upon as statements or representations of fact or warranties of any kind. BTG Eddisons, its partners and employees shall not be responsible for any error, omission or misstatement. Neither we nor our client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested.

This firm is not authorised under the Financial Services and Markets Act 2000 and we are unable to provide investment services.

Further information

Further information is available upon completion and return of a non-disclosure agreement (NDA), which is available on request.

Enquiries should be directed in the first instance to:

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Expression of interest

- Expressions of interest and indicated offers are required no later than close of business on 1st June 2026