



## Acquisition Opportunity

# Project Frame

February 2026

## Opportunity to acquire a market-leading and long-established manufacturer of bespoke timber windows and doors

### Key Business Highlights

- The business is an established manufacturer of high-quality and bespoke timber windows and doors. Key routes to market include new build residential and heritage development projects and it operates on a national basis.
- It operates from leasehold premises in the Midlands, with a workforce of 55, largely formed of skilled joiners and craftsmen.
- The business is ISO9001 and ISO14001 accredited as well as having PEFC certification, which evidences its strong focus on sustainable production.

### Opportunity

- As a result of sector-based challenges and a lack of focus on re-positioning the business to newer but established markets, the business has made recent trading losses, largely driven by a reduction in revenue from its core regional new build customers.
- Post a strategic reset and employment of a new management and sales team, losses have been stemmed and the business is now primed for revenue growth and restoring profitability. This will be driven by key strategic changes, which include:
  - Further rationalisation of the cost base and growing gross margin;
  - A more established focus on heritage and conservation projects, as well as premium residential and architect led work. The new sales team have proven experience and credentials in this area.
  - A greater focus on the London and South-East region, which has historically been neglected.

### Expressions of interest

- Interested parties will be required to sign a non-disclosure agreement (NDA).
- Offers, along with supporting proof of funding, are required no later than 12 Noon on 4 March 2026 with completion of a sale required soon thereafter

### Further Information

Further information is available upon completion and return of a non-disclosure agreement (NDA), which is available on request. Enquiries should be directed in the first instance to: David Ross (david.ross@eddisons.com)

### P&L overview

P&L (£'000)	12 mths to	12 mths to	12 mths to
	Sep 2025	Sep 2024	Sep 2023
	MI	Audited	Audited
Revenue	4,627	5,007	7,658
Cost of Sales	(2,891)	(3,923)	(5,832)
<b>Gross Profit</b>	<b>1,736</b>	<b>1,085</b>	<b>1,827</b>
Overheads	(1,797)	(1,190)	(1,273)
<b>EBITDA</b>	<b>(61)</b>	<b>(105)</b>	<b>554</b>
Exceptionals	(12)	(32)	(11)
<b>EBITDA post Exceptionals</b>	<b>(73)</b>	<b>(137)</b>	<b>543</b>
Depreciation	(113)	(146)	(152)
<b>Operating Profit</b>	<b>(186)</b>	<b>(283)</b>	<b>391</b>
<b>Profit/(Loss) before Tax</b>	<b>(232)</b>	<b>(333)</b>	<b>315</b>

### Balance Sheet overview

Balance Sheet (£'000)	12 mths to	12 mths to	12 mths to
	Sep 2025	Sep 2024	Sep 2023
	MI	Audited	Audited
Fixed Assets	303	414	550
Current Assets	1,142	2,511	3,229
Current Liabilities	(1,002)	(2,162)	(2,582)
Non-Current Liabilities	(593)	(727)	(904)
<b>Net Current Assets/ (Liabilities)</b>	<b>140</b>	<b>349</b>	<b>647</b>
<b>Net Assets/ (Liabilities)</b>	<b>(150)</b>	<b>36</b>	<b>293</b>

### Important notice

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This firm is not authorised under the Financial Services and Markets Act 2000 and we are unable to provide investment services.

Find out more at [www.eddisons.com](http://www.eddisons.com)

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