

## PROJECT MATRIX - April 2025

### Opportunity to Acquire the Assets of a business making convenient baking mixes sold in glass bottles

#### Opportunity

- Established in 2018, the Company is a UK-based business trading from leasehold premises in Leeds, specialising in handmade cake, cookie, muffin, and brownie mixes.
- The Company's products highlight its unique presentation, layering high-quality ingredients in reusable glass bottles to create a convenient and enjoyable home baking experience.
- The Company was awarded Gift of the Year 2021 and Great Taste Award Winner 2017 & 2019, highlighting its appeal as a high-quality, innovative product within the gifting and baking sectors.

#### Key Highlights

- The Company's recent turnover has ranged between £1.5m and £1.8m, with profit and loss results for the past three years shown adjacent.
- A number of blue-chip customers regularly stocking the Company's products
- Trading figures include sales relating to intellectual property owned by a wholly owned subsidiary which is also available to purchase separately.

#### Expressions of Interest

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Expressions of interest are required by no later than Noon on the 11 April 2025 with completion as soon possible thereafter.

#### Recent Trading

£'000	FY22	FY23	FY24
Revenue	1,765	1,823	1,578
Cost of Sales	(1,310)	(1,750)	(1,371)
<b>Gross Profit</b>	<b>456</b>	<b>73</b>	<b>206</b>
Overheads	(237)	(308)	(399)
<b>EBITDA</b>	<b>219</b>	<b>(235)</b>	<b>(193)</b>
Finance Costs	(9)	(15)	(9)
Depreciation	(10)	(13)	(12)
<b>Net Profit Before Tax</b>	<b>199</b>	<b>(263)</b>	<b>(214)</b>

#### For Further Information

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to Richard who will forward the enquiry on to his client:

#### Name

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#### Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.